San Diego Regional Building Authority

Request for Proposals

Provide Property Management Services for the James R. Mills Building and Auto Park

8/22/08 PRE-PROPOSAL MEETING/WALKTHROUGH

AGENDA

- 1) Site: 188,100 S.F. Building situated over a 10,000 S.F. trolley Station w/transit right of way; 1002 Space parking garage and clock tower
- 2) What is a JPA? Mills owned by JPA -
- 3) What is the San Diego Regional Building Authority?
- 4) The office building is on land owned by the Metropolitan Transit Development Board (also known as MTS) who leases the site to the County which subleases a portion back to the MTS. The surrounding land and parking structure are owned by the SDRBA and leased to the County. County cuts "warrants" each month to P.M. company/Bank operating accounts to cover operating expenses; MTS reimburses County for pro-rata via MTS sublease.
- 5) Management contract compensation should be market based; not based on share of net profits from operation of facility so as to result in "private business use" under federal tax revenue procedure 97-13.
- 6) Contract term: 5 years w/ 2 five year extensions
- 7) Building profile: 188,100 S.F; 10 Floors:
 - 10,450 S.F. floor plates floors 1 & 2
 - 20,900 S.F. floor plates floors 3-10
- 8) P.M. manages 1st floor retail outside tenants, approx. 5,000 S.F; revenue to MTS
- 9) Top two floors MTS (41,800 S.F.)
- 10) Balance of Building (approx 125,000 S.F.) County of San Diego HHSA and DEH
- 11) "Auto Park" P.M. currently contracts w/ Ace Parking; P.M. collects revenue from Ace and from Padres on behalf of SDRBA. (Ranges around \$300K annually + special events like Comic-Con, etc. offsets building operating expense and rent paid by County and MTS)

12) Current P.M. Staff:

- On-site Manager
- Chief Engineer
- Assistant engineer
- Contracted Security, Parking staffing subject to bidder recommendations and SDRBA approval
- 13) Capital Projects underway: Life safety panel and alarm system upgrades; access system replacement w/ planned County inter-operability; Elevator replacement

14) ROUND TABLE Q & A:

15) **TOUR:**

- Management office
- 2 tenant floors
- Elevator penthouse
- Pump building
- Exterior trolley area (please make sure you stay in areas specifically designated for public access)
- Parking garage